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Public Utility Commission of Texas

Memorandum

TO: Chairman Peter M. Lake
Commissioner Will McAdams
Commissioner Lori Cobos
Commissioner Jimmy Glotfelty

Interested Parties

FROM: Ben Haguewood, Market Analysis

DATE: October 29, 2021

RE: Project No. 52373 – *Review of Wholesale Electric Market Design*

Commissioners' Discussion

Commissioners will discuss the stakeholder replies to the October 26 questions for comment. There will not be invited testimony or individual presentations, though Commissioners may call up stakeholders as needed. Parties that file comments should be prepared to have a representative available at the work session to answer Commission or staff questions.

Topics will include:

- I. Existing and Familiar Tools for Operational Flexibility, Reliability, and Resiliency:
 - a. ORDC
 - b. ECRS
 - c. FFRS
 - d. Winter Firming Product, Standards, Definition
 - e. Voltage Support

- II. Structural Changes for Resource Adequacy:
 - a. LSE Obligation
 - b. If not LSE Obligation, then what alternative?
 - i. Generation Firming Requirement
 - ii. Financial Hedge

Key dates for development of market design Final Blueprint:

November 1st	Comments due on 10/26 strawman questions
November 4th	Work Session – Commissioners’ discussion and questions for stakeholders that submitted comments on 10/26 strawman questions
November 18th	Morning Open Meeting Afternoon Work Session
November 30th	Work Session - Commissioners’ discussion regarding 2 nd strawman of Blueprint
December 3rd	Commission staff to issue 2 nd strawman of Blueprint
December 10th	Stakeholder comments due on 2 nd strawman
December 16th	Open meeting – Commissioners to vote on market design Final Blueprint
December 20th	Commission to issue Final Blueprint